



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 & 45001 company
CIN : L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK
GST IN : 03AACCS7233A1ZZ
www.satiagroup.com

IS 1848



SIL/CS

Date: 12.02.2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

Subject- Intimation under Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Press Release

Dear Sir/ Madam,

Pursuant to the Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Satia Industries Limited has recorded INR 3,758 Mn revenues in Q3FY25 . The Press release to be issued by the Company in this regard is enclosed herewith.

This is for your information and records.

Thanking you,

Yours sincerely,
For Satia Industries Ltd

RAKESH
KUMAR
DHURIA

Digitally signed by
RAKESH KUMAR DHURIA
Date: 2025.02.12
11:33:11 +05'30'

(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED

AN ISO 9001, 14001 & 45001

CIN: L21012PB1980PLC004329

Registered Office: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

Satia Industries Records INR 3,758 Mn Revenues in Q3FY25

Punjab, 11 February 2025: Satia Industries Limited (SIL), one of the leading writing and printing paper manufacturer in India, announced its results for the third quarter ended December 31, 2024.

Performance Summary

Particulars (INR Mn)	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9MFY25	9MFY24	YoY
Revenue from Operations	3,758	4,357	-14%	3,401	10%	11,153	12,902	-14%
EBITDA	530	922	-43%	451	18%	2,088	3,279	-36%
EBITDA Margin (%)	14.1%	21.2%	-706	13.2%	85	18.7%	25.4%	-670
Net PAT	198	396	-50%	123	61%	832	1,717	-52%
PAT Margin %	5.3%	9.1%	-383	3.6%	164	7.5%	13.3%	-585
Diluted EPS	1.98	3.96	-50%	1.23	61%	8.32	17.17	-52%

Key Highlights

- Revenue grew 10% QoQ to **INR 3,758 Mn** during Q3FY25 as compared to INR 3,401 Mn during Q2FY25, while it contracted 14% YoY on account of pricing challenge due to increased imports and muted demand. **For 9MFY25, revenue was INR 11,153 Mn.**
- Gross margins compressed from 55.2% in Q3FY24 to **49.2% in Q3FY25**. Gross margins for 9MFY25 were 53.6%. The margins were impacted due to lower realisation in line with the industry.
- EBITDA for Q3FY25 improved to INR 530 Mn** as compared to INR 451 Mn in Q2FY25 while EBITDA was INR 922 Mn in Q3FY24. For 9MFY25, we were able to maintain EBITDA margins of 18.7% and EBITDA was INR 2,088 Mn mainly because of savings from newly installed rice straw boiler mitigated the impact on profitability.
- Net profit stood at **INR 198 Mn in Q3FY25**, vs INR 123 Mn in Q2FY25 and INR 396 Mn in Q3FY24. For 9MFY25, Net profit was INR 832 Mn.
- EPS** for the quarter stands at **INR 1.98** as compared to INR 3.96 in Q3FY24.

Key Developments

- Satia Industries reported a steady volume growth of 1.4% YoY for 9MFY25.
- With the multiple fuel power boiler now fully operational, we are realizing substantial savings in fuel cost.

Management Comments

Commenting on the financial results, Executive Director **Mr. Chirag Satia, said:**

“The Indian paper industry continued to face headwinds this quarter, with demand remaining soft and prices under pressure. Increased imports from China and other ASEAN countries have further intensified competition. Despite these challenges we are still carrying a healthy order book for over one month production.”

Margins were negatively affected by lower prices though market has slightly started looking up with seasonal demand and with slight improvement in prices coupled with reduced fuel cost, we anticipate a sequential improvement in market conditions in Q4FY25.

PM3 renovation project is progressing smoothly and is likely to be completed in the next financial year and is expected to increase production capacity once completed. New soda recovery boiler project is also underway to introduce latest technology and efficiency in the Soda recovery operations.

Our cutlery business is going smooth and we plan to add 10 more Moulding machines in addition to existing 4 machines. New capacity is likely to be commissioned by the end this financial year. We hope to contribute towards environment protection by providing a viable alternative solution to use of plastic.

About Satia Industries Limited:

Satia Industries Limited (SIL), is one of the largest Wood and Agro-based paper manufacturer in India. SIL was incorporated by Dr Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4,950 tonne per year. The total installed production capacity for SIL exceeds over 2,00,000 MTPA. In last three decades, SIL has witnessed a complete transformation in its operations, and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge, and compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 100+ dealers and three branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,600+.

For further information on the Company, please visit www.satiagroup.com

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