



SATIA
INDUSTRIES
LIMITED

An ISO 9001, 14001 &
OHSAS 18001 company

CIN: - L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK

IS 1848



SIL/CS

Date: 14.11.2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051.
Scrip Code: 539201	Symbol: SATIA

Subject- Intimation under Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Press Release

Dear Sir/ Madam,

Pursuant to the Regulation 30 and other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Satia Industries Limited has recorded **INR 3,401 Mn Revenues in Q2FY25**. The Press Release to be issued by the company in this regard is enclosed herewith.

This is for your information and records.

Thanking you,

Yours sincerely,
For Satia Industries Ltd

(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED

AN ISO 9001, 14001 & 45001

CIN: L21012PB1980PLC004329

Registered Office: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

Satia Industries Records INR 3,401 Mn Revenues in Q2FY25

Punjab, 13 November 2024: Satia Industries Limited (SIL) one of the leading wood and agro-based paper manufacturer in India, announced its results for the second quarter ended September 30, 2024.

Performance Summary

Particulars (INR Mn)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY
Revenue from Operations	3,401	3,734	-9%	3,994	-15%	7,395	8,545	-13%
EBITDA	451	864	-48%	1,107	-59%	1,558	2,357	-34%
EBITDA Margin (%)	13.2%	23.1%	-990 bps	27.7%	-1447 bps	21.1%	27.6%	-652 bps
Net PAT	123	479	-74%	511	-76%	634	1,321	-52%
PAT Margin %	3.6%	12.8%	-922 bps	12.8%	-916 bps	8.6%	15.5%	-689 bps
Diluted EPS	1.23	4.79	-74%	5.11	-76%	6.34	13.21	-52%

Key Highlights

- Reflecting the broader industry trend and demand, the company's revenue contracted 9% YoY to **INR 3,401 Mn** during Q2FY25 as compared to INR 3,734 Mn during Q2FY24 on account of higher imports. **For H1FY25, revenues were INR 7,395 Mn.**
- Due to the lower realisations and relatively higher raw material prices, gross margins declined from 58.2% in Q2FY24 to **52.1% in Q2FY25**. Gross margins for H1FY25 were 55.9%.
- **EBITDA for Q2FY25 was INR 451 Mn** as compared to INR 864 Mn in Q2FY24. For H1FY25, EBITDA was INR 1,558 Mn with EBITDA margins of 21.1%.
- Net profit stood at **INR 123 Mn in Q2FY25**, vs INR 479 Mn in Q2FY24 and INR 511 Mn in Q1FY25. For H1FY25, Net profit was INR 634 Mn.
- **EPS** for the quarter stands at **INR 1.23** as compared to INR 4.79 in Q2FY24.

Key Developments

- Satia Industries reported a steady volume of 1,05,840 MT for H1FY25, growing 2% YoY.

Management Comments

Commenting on the financial results, Executive Director **Mr. Chirag Satia, said:**

“The Indian paper industry continues to be shaped by contrasting dynamics. On one hand, India remains the fastest-growing paper market globally, with overall demand increasing at an annual rate of 6-7%, driven particularly by the packaging paper and paperboard segment expanding at 8.2% annually. On the other hand, the industry is navigating short-term challenges, including an increase in imports from China and ASEAN countries, contributing to pricing pressures in the domestic market.

Amidst this environment, Satia Industries Limited demonstrated resilience, maintaining steady volumes of 52,192 MT, supported by our strong partnerships with state textbook boards. While declining realizations impacted financial performance, our disciplined focus on cost control and operational efficiencies helped mitigate some of the pressures. We remain committed to strengthening our financial position through ongoing strategic initiatives, such as the renovation of PM3 and the installation of a Soda Recovery Boiler, which will enhance capacity and operational excellence.

Leveraging our strong industry presence and customer relationships, we are confident in navigating these market dynamics while striving to deliver growth and value to our shareholders.”

About Satia Industries Limited:

Satia Industries Limited (SIL), is one of the largest Wood and Agro-based paper manufacturer in India. SIL was incorporated by Dr Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4,950 tonne per year. It surprisingly overtook many of its peers in production achieve, to 2,13,804 MT in FY24 implying a capacity utilization of ~98%. SIL has successfully commissioned their PM 4 and has augmented its total installed capacity to 219,000 MTPA. In last three decades, SIL has witnessed a complete transformation in its operations, and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge, and compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 100+ dealers and three branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 2,300+.

For further information on the Company, please visit www.satiagroup.com

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