



DEEPAK GROVER & ASSOCIATES

CHARTERED ACCOUNTANTS

Date 13/08/2021

CA Deepak Grover
B.Com., F.C.A

Limited Review Report for the Quarter ended 30.06.2021

To the Board of Directors of Satia Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Satia Industries Ltd for the Quarter ended 30.06.2021, together with the notes thereon, ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. (initialed by us for identification).

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards, prescribed under Section 133 of the Act read with relevant Rules thereunder as applicable and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Rupana
Date: 13.08.2021



For Deepak Grover & Associates.
Chartered Accountants



(Deepak Grover)
Chartered Accountant
(Membership No 505923)

UDIN:21505923AAAFT1605

Satia Industries Limited

Statement of Unaudited financial results for the Quarter ended June 30, 2021

Sr. no.	Particulars	Quarter Ended			Year Ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited	Audited
1	(a) Revenue from operations	19,090.60	12,511.42	17,279.72	58,843.95
	(b) Other income	69.99	249.19	358.27	671.62
	Total Income (a+b)	19,160.59	12,760.61	17,637.99	59,515.57
2	Expenses				
	Cost of material consumed	7,674.74	4,777.99	6,572.25	23,872.98
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventory of finished goods, stock in trade and work in progress	53.18	(295.46)	116.67	(1,042.67)
	Employee benefits expense	1,246.47	961.84	1,225.69	4,502.34
	Finance costs	422.86	447.15	493.51	1,757.24
	Depreciation	1,771.22	1,233.56	1,554.77	5,842.55
	Other expenses	5,086.54	4,285.04	4,719.47	17,899.55
	Total expenses	16,255.01	11,410.12	14,682.36	52,831.99
	Profit Before Interest and depreciation (EBITDA)	5,099.66	3,031.20	5,003.91	14,283.37
3	Profit before tax (1-2)	2,905.58	1,350.49	2,955.63	6,683.58
4	Tax expense:				
	Current tax	781.95	305.55	908.79	1,549.54
	Deferred tax	(67.77)	(119.86)	(41.64)	179.19
5	Profit for the period (3-4)	2,191.40	1,164.80	2,088.48	4,954.86
6	Other comprehensive income				
	A (i) Items that will not be reclassified to profit and loss				
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(4.05)	4.03	(28.29)	(16.20)
	B (i) Items that will be reclassified to profit and loss				
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
7	Total Comprehensive Income for the period (Comprising profit and Other Comprehensive Income for the period) (5+6)	2,199.29	1,156.95	2,143.59	4,986.42
8	Paid-up equity share capital (Face value-`1 per equity share)	1000	1000	1000	1000
9	Earnings per share (of `1 each) (for the period - not annualised)				
	- Basic	2.19	1.16	2.09	4.95
	- Diluted	2.19	1.16	2.09	4.95



Segment Wise Revenue, Results, Assets And Segment Liabilities

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	30.06.2020	31.03.2021	31.03.2021
		Unaudited	Unaudited	Audited	Audited
1	Segment Revenue				
	a) Paper	18,993.94	12,386.65	17,114.04	58,293.73
	b) Yarn & Cotton	-	-	-	-
	c) Co Generation Division	3,142.52	2,503.02	2,572.67	11,216.38
	d) Agriculture	21.63	67.62	102.46	324.45
	e) Solar Division	75.03	57.15	63.22	225.77
	Total	22,233.12	15,014.44	19,852.39	70,060.33
	Less: Inter Segment Revenue	3,142.52	2,503.02	2,572.67	11,216.38
	Net Revenue from operations	19,090.60	12,511.42	17,279.72	58,843.95
2	Segment Results				
	Profit before Interest & Tax				
	a) Paper	2,163.51	781.43	2,321.45	4,054.54
	b) Yarn & Cotton	0.11	-	1.65	0.01
	c) Co Generation Division	1,165.31	1,025.57	1,169.04	4,491.33
	d) Agriculture	4.46	34.54	9.84	75.76
	e) Solar Division	(4.95)	(43.90)	(52.84)	(180.82)
	Total	3,328.44	1,797.64	3,449.14	8,440.82
	Less: Interest	422.86	447.15	493.51	1,757.24
	Profit before Tax	2,905.58	1,350.49	2,955.63	6,683.58
3	Segment Assets				
	a) Paper	87,603.90	72,044.39	77,973.89	77,973.89
	b) Yarn & Cotton	9.51	375.76	9.51	9.51
	c) Co Generation Division	14,982.75	11,071.86	16,652.83	16,652.83
	d) Agriculture	4,116.17	4,266.02	3,985.71	3,985.71
	e) Solar Division	1,530.08	1,834.95	1,525.07	1,525.07
	Total	1,08,242.41	89,592.98	1,00,147.01	1,00,147.01
4	Segment Liabilities				
	a) Paper	24,971.74	21,508.35	21,418.60	21,418.60
	b) Yarn & Cotton	1.06	22.88	1.06	1.06
	c) Co Generation Division	639.50	1,110.10	780.44	780.44
	d) Agriculture	41.37	97.01	13.20	13.20
	e) Solar Division	3.15	3.15	3.15	3.15
	Total	25,656.82	22,741.49	22,216.45	22,216.45



Note

- 1 Pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the Company has published quarterly results. The Results of the corresponding periods are management certified figures. These financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- 2 The above results were reviewed by the Audit Committee at the meeting held on 13th August, 2021 and thereafter have been adopted by the Board at its meeting held on 13th August, 2021. Audit of these results has been carried out by the Auditors.
- 3 The Company has business segments namely a). Writing & Printing Paper b). Yarn & cotton c). Cogeneration d). Agriculture e). Solar.
- 4 Figures for previous year and quarter have been revised or reclassified, wherever necessary, for consistency.

Date : 13th August, 2021
Place: Rupana



For Satia Industries Limited

A handwritten signature in blue ink, appearing to read "Rajinder Kumar Bhandari".

(Rajinder Kumar Bhandari)
Joint Managing Director