

The document outlines the Vision and Policy of Satia Industries Limited towards Corporate Social Responsibility, in accordance with Section 135 of the Companies Act 2013 and the Rules there under.

## **CSR POLICY OF SATIA INDUSTRIES LIMITED**

### **Introduction and Background**

Satia Industries Limited (SIL) is a manufacturer of writing and printing papers serving large number of customers, Satia Industries Limited is a socially responsible under the Companies Act, 2013 and according to the Companies Act, 2013 responsible to contribute 2% of the "Average" Net Profits of the block of previous three years on CSR to benefit the socially & economically disadvantaged communities.

### **CSR Vision**

The CSR vision of Satia Industries Ltd Limited.

For Satia Industries Limited, Corporate Social Responsibility means responsible business practices through the involvement of all stakeholders in the decision making process and in operations. It entails having business policies that are ethical, equitable, environmentally conscious, gender sensitive,

□ Satia Industries Limited commits itself to creating a more equitable and inclusive society by supporting processes that lead to sustainable transformation and social integration.

### **Applicability**

1. SIL (hereby referred to as the Company) CSR policy has been developed in consonance to Section 135 of the Companies Act 2013 (referred to as the Act in this policy) on CSR and in accordance with the CSR rules (hereby referred to as the Rules) notified by the Ministry of Corporate Affairs, Government of India in 2014.

2. The Policy shall apply to all CSR projects/programmes undertaken by the Company in India as per Schedule VII of the Act.

3. This policy shall be applicable to Satia Industries Ltd and all its employees.

### **Focus Areas**

SIL will implement its CSR activities in accordance with Section 135 of the Companies Act 2013 and the Rules notified thereafter.

The SIL will undertake the projects/programme as per Schedule VII under the Companies Act, 2013 as under:-

- 1) Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
- 2) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- 3) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- 4) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;

- 5) Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts:
- 6) Measures for the benefit of armed forces veterans, war widows and their dependents;
- 7) Training to promote rural sports, nationally recognized sports, Paralympics sports and Olympic sports;
- 8) Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Caste\$, the Scheduled Tribes, other backward classes, minorities and women;
- 9) Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
- 10) rural development projects."
- 11) Such other activities as may be recognized by the Committee/Board or as may be required/ permissible under prevailing law(s)."

#### **Board and CSR Committee of Satia Industries Limited**

##### **Roles and Responsibilities**

##### **Board**

The Board of Satia Industries Limited will be responsible for:

- approving the CSR policy as formulated by the CSR Committee
- ensuring that in each financial year the Company spends at least 2% of the average net profit made during the three immediate preceding financial years.

##### **CSR Committee**

Composition of the CSR committee: will consist of three or more directors of which, one will be an independent director.

II. The CSR committee of Satia Industries Limited will be responsible for:

- formulating the CSR policy in compliance to Section 135 of the Companies Act 2013
- identifying activities to be undertaken as per Schedule VII of the Companies Act 2013 .
- recommending to Board the CSR expenditure to be incurred.
- recommending to Board, modifications to the CSR policy as and when required.
- regularly monitoring the implementation of the CSR policy

##### **CSR Expenditure**

The Company shall spend in every financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years on CSR projects in accordance with the policy. The Expenditure shall include all expenditure including contribution to corpus for the projects or programs relating to CSR activities approved by the Board on the recommendation of its CSR Committee, but shall not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

### **Implementation Process:**

The Company shall undertake CSR activities in any one or more of the following manners:

- a) The Company may carry on CSR activities directly by having its own personnel's) OR In collaboration with other companies, provided that the Company shall report separately on its share of projects, programs and activities;
- b) Through a registered trust or a registered society.

### **Monitoring mechanism**

The implementation of the CSR policy and execution of projects, programmes and activities undertaken by the Company shall be carried out under the overall superintendence, control and guidance of the CSR Committee. The CSR Committee shall closely monitor such activities and may also further assign the monitoring to internal auditor and/or sub-committees for different projects, programmes and activities, as may be required from time to time. The minutes of the meetings of the CSR Committee shall be placed before the Board of Directors for their information. The Board of Directors shall have the power to make amendments, suggest new measures and/or otherwise amend the powers of the CSR Committee from time to time.