



SATIA
INDUSTRIES
LIMITED

CIN L21012PB1980PLC004329

SIL/CS

Dated 07/02 /2017

Corporate Relationship Dept.
BSE Ltd
BSE Limited, Floor 25,
P.J. Tower, Dalal Street,
Mumbai-400001 (India)

Sub: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
Unaudited Financial Results for the Quarter ended, 31.12.2016

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2017, We are enclosing herewith unaudited Financial Results for the quarter ended 31.12.2016 along with the limited review report duly approved by the Board at their meeting held on 07.02.2017.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Limited


(Rakesh Kumar Dhuria)
Company Secretary



RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
MUKTSAR-152026(Pb.)

PH.262248, 501234 (O)
262211 (R)
098140-36621(M)
email-rakeshbansalca@gmail.com

Limited Review Report for the Quarter and Nine Months ended 31st December, 2016

We have reviewed the accompanying statement of unaudited financial results of Satia Industries Ltd for the Quarter and Nine months ended 31.12.2016 being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2015 dated July 5, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400 'Review of Interim Financial Information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountant of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in accordance with the aforesaid Indian accounting standard and other principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosures Requirement) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2016 dated July 5, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Bansal & Co
Chartered Accountants



(Rakesh Bansal)
Chartered Accountant
(Membership No. 90278)

Place : Muktsar
Date: 07.02.2017

SATIA INDUSTRIES LIMITED

Regd. Office: VPO: Rupana, Malout-Muksar Road, Distt. Muktsar

Unaudited Financial Result for the Quarter ended 31st Dec 2016

in Lacs

S.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	A) Gross Sales/Income from Operation	14177.06	13222.08	11781.97	40451.50	33784.79	49458.96
	Less: Inter Divisional Sale	1527.17	1565.83	1631.52	4723.29	4441.24	6098.29
	Net Sales/Income from Operation	12649.89	11656.25	10150.45	35728.21	29343.55	43360.67
2	Expenditure						
	A) Increase/Decrease in stock in trade and work in progress	-117.17	296.51	-509.01	718.94	-712.10	-374.91
	B) Consumption of Raw Material & Chemicals	5810.61	5885.92	5676.75	16816.32	15279.31	22636.52
	C) Employee Cost	828.49	729.01	720.70	2274.80	2001.84	2751.41
	D) Depreciation	910.00	997.50	709.20	2920.00	2309.20	3324.81
	E) Power & Fuel	2931.34	2919.92	3122.14	8921.75	10706.42	13644.65
	Less: Inter Divisional Purchase	1527.17	1565.83	1631.52	4723.29	4441.24	6098.29
	Net Power & Fuel	1404.17	1354.09	1490.62	4198.46	6265.18	7546.36
	F) Other Expenditure	2443.12	1345.88	1567.50	5263.81	3532.83	5606.66
	Total Expenses	11279.22	10612.91	10655.76	32192.33	28676.26	41490.85
3	Profit/-Loss from operation before other income interest (1-2)	1370.67	1043.34	-505.31	3535.88	667.29	1869.82
4	Other Income	196.57	154.31	312.82	504.60	1301.21	1648.10
5	Profit and loss before interest(3+4)	1567.24	1197.65	-192.49	4040.48	1968.50	3517.92
6	Finance Cost	616.62	553.06	661.82	1843.24	1900.44	2510.05
7	Profit/Loss from Ordinary Activities before Tax(5-6)	950.62	644.59	-854.31	2197.24	68.06	1007.87
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Provision For Income Tax(including prior period)(MAT)	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax expenses	236.20	-31.97	-2.48	195.13	64.98	-303.76
11	Net Profit+/-Loss	714.42	676.56	-851.83	2002.11	3.08	1311.63
12	Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) For the Period (11-12)	714.42	676.56	-851.83	2002.11	3.08	1311.63
14	Paid - up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00



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15	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	11451.88	10732.46	8141.09	11451.28	8141.09	9449.76
16	Earning Per Share before extraordinary items						
	A) Basic	7.14	6.77	-8.52	20.02	0.03	13.12
	B) Diluted	7.14	6.77	-8.52	20.02	0.03	13.12
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-No. of Shares	5034773	5524773	5524773	5034773	5524773	5524773
	Percentage of Shareholding	50.35	55.25	55.25	50.35	55.25	55.25
2	Promoters and promoters group shareholding						
	A) Pledged/encumbered						
	-No. of Shares	902200	902200	902200	902200	902200	902200
	-% of shares(as a % of the total shareholding of the promoter and promoter group)	18.17	20.16	20.16	18.17	20.16	20.16
	-% of shares (as a total share capital of the company)	9.02	9.02	9.02	9.02	9.02	9.02
	B) Non-encumbered						
	-No. of Shares	4063027	3573027	3573027	4063027	3573027	3573027
	-% of shares (as a % of the total shareholding of the promoter and promoter group)	81.83	79.84	79.84	81.83	64.67	79.84
	-% of shares (as a total share capital of the company)	40.63	35.73	35.73	40.63	35.73	35.73

Note 1. The Statutory auditor has carried out the limited review

- The Financial results were reviewed by Audit Committee and approved by the Board of Directors in their Meeting held on 07th February, 2017.
- The detail of number of investor complaint for the quarter ended 31.12.2016. Pending at the Beginning-Nil, Complains Received -Nil Disposed /Replied -Nil, Pending at the end-NIL.
- The Figures of the previous Quarter/Year have been regrouped, Wherever necessary.



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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

in Lacs

SNo.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) Paper	12480.28	11416.77	9310.44	35277.25	28256.51	41129.40
	b) Yarn & Cotton	51.21	219.87	828.90	271.08	1071.98	1973.39
	c) Agriculture	118.40	19.61	11.11	179.88	15.06	257.88
	Total	12649.89	11656.25	10150.45	35728.21	29343.55	43360.67
	Net Sales/Income from operation(including other operation income)	12649.89	11656.25	10150.45	35728.21	29343.55	43360.67
	Segment Results						
	Pro-It before Interest & Tax						
	a) Paper	713.09	512.49	-690.90	1761.63	1060.49	1553.72
	b) Yarn & Cotton	-1.98	2.48	5.04	0.50	9.62	6.38
	c)Co Generation Division	753.31	673.77	491.99	2144.12	893.36	1765.13
	e)Agriculture	102.82	8.91	1.38	134.23	5.03	192.69
	Total	1567.24	1197.65	-192.49	4040.48	1968.50	3517.92
	Less: Interest	616.62	553.06	661.82	1843.24	1900.44	2510.05
	Profit before Tax	950.62	644.59	-854.31	2197.24	68.06	1007.87
3	Capital Employed						
	a) Paper	24331.12	24081.88	25413.41	24331.12	25413.41	24139.09
	b) Yarn & Cotton	1167.53	876.85	578.20	1167.53	578.20	595.05
	c) Co Generation Division	3622.72	3799.54	3522.14	3622.72	3522.14	4096.93
	d)Agriculture	227.68	144.47	96.45	227.68	96.45	110.31
	Total	29349.05	29002.78	29610.20	29349.05	29610.20	28941.38

Place Rupana
Date: 07/02/2017



For Satia Industries Ltd.

R.K. Bhandari
(R.K. Bhandari)
Whole Time Director