

RAKESH BANSAL & CO.
CHARTERED ACCOUNTANTS
S.C.F.56, NEW GRAIN MARKET,
KARNAIL CINEMA ROAD,
MUKTSAR-152026(Pb.)

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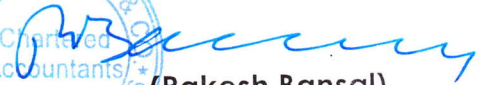
Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Satia Industries Ltd for the period ended 30.06.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Muktsar
Date : 11.08.2015

For Rakesh Bansal & Co
Chartered Accountants

(Rakesh Bansal)
Chartered Accountant
(Membership No. 90278)

SATIA INDUSTRIES LIMITED

Regd. Office: VPO: Rupana, Malout-Muktsar Road, Distt. Muktsar

Un-Audited Financial Result for the Quarter ended 30th June 2015 In Lacs

| S.No. | Particulars | Quarter ended | | | Year ended |
|-------|---|---------------|------------|-------------|------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | (UnAudited) | (Audited) | (UnAudited) | (Audited) |
| 1 | Income from Operations | | | | |
| | A) Gross Sales/Income from Operation | 12023.69 | 13312.71 | 11067.94 | 47094.61 |
| | Less: Inter Divisional Sale | 1645.31 | 2103.22 | 1605.48 | 7781.29 |
| | Net Sales/Income from Operation | 10378.38 | 11209.49 | 9462.46 | 39313.32 |
| 2 | Expenditure | | | | |
| | A) Increase/Decrease in stock in trade and work in progress | 436.06 | -187.42 | -34.54 | -522.38 |
| | B) Consumption of Raw Material & Chemicals | 4150.42 | 5371.33 | 4159.12 | 18639.35 |
| | C) Employee Cost | 633.08 | 661.37 | 530.34 | 2365.61 |
| | D) Depreciation | 800.00 | 3570.54 | 397.91 | 5298.66 |
| | E) Power & Fuel | 4030.97 | 4183.32 | 3524.61 | 15591.09 |
| | Less: Inter Divisional Purchase | 1645.31 | 2103.22 | 1605.48 | 7781.29 |
| | Net Power & Fuel | 2385.67 | 2080.10 | 1919.13 | 7809.80 |
| | F) Other Expenditure | 1019.23 | 875.60 | 1243.53 | 4587.18 |
| | Total Expenses | 9424.45 | 12371.52 | 8215.49 | 38178.22 |
| 3 | Profit+/-Loss from operation before other income interest (1-2) | 953.93 | -1162.03 | 1246.97 | 1135.10 |
| 4 | Other Income | 123.76 | 367.78 | 39.32 | 508.12 |
| 5 | Profit and loss before interest(3+4) | 1077.69 | -794.25 | 1286.29 | 1643.22 |
| 6 | Finance Cost | 631.98 | 522.09 | 436.18 | 1634.78 |
| 7 | Profit/Loss from Ordinary Activities before Tax(5-6) | 445.71 | -1316.34 | 850.11 | 8.44 |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Provision For Income Tax(including prior period)(MAT) | 0.00 | 127.00 | 176.00 | 127.00 |
| 10 | Deffered /Tax expenses | 11.39 | -258.07 | -18.77 | -912.59 |

| | | | | | |
|----|--|---------|----------|---------|---------|
| 11 | Net Profit+/-Loss | 434.32 | -1185.27 | 692.88 | 794.03 |
| 12 | Extraordinary items (net of tax expenses) | 3.02 | 0.01 | 0.33 | 9.91 |
| 13 | Net Profit (+)/Loss (-) For the Period (11-12) | 431.30 | -1185.28 | 692.55 | 784.12 |
| 14 | Paid – up equity share capital | 1000.00 | 1000.00 | 1000.00 | 1000.00 |
| 15 | Reserve excluding revaluation reserve as per balance sheet of previous accounting year | 8569.30 | 8138.00 | 8307.01 | 8138.00 |
| 16 | Earning Per Share before extraordinary items | | | | |
| | A) Basic | 4.31 | - | 6.93 | 7.84 |
| | B) Diluted | 4.31 | - | 6.93 | 7.84 |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| | 1. Public Shareholding | | | | |
| | -No. of Shares | 5911844 | 5911844 | 5911844 | 5911844 |
| | Percentage of Shareholding | 59.12 | 59.12 | 59.12 | 59.12 |
| | 2. Promoters and promoters group shareholding | | | | |
| | A) Pledged/encumbered | | | | |
| | -No. of Shares | 902200 | 902200 | 902200 | 902200 |
| | -% of shares(as a % of the total shareholding of the promoter and promoter group) | 22.07 | 22.07 | 22.07 | 22.07 |
| | -% of shares (as a total share capital of the company) | 9.02 | 9.02 | 9.02 | 9.02 |
| | B) Non-encumbered | | | | |
| | -No. of Shares | 3185956 | 3185956 | 3185956 | 3185956 |
| | -% of shares (as a % of the total shareholding of the promoter and promoter group) | 77.93 | 77.93 | 77.93 | 77.93 |
| | -% of shares (as a total share capital of the company) | 31.86 | 31.86 | 31.86 | 31.86 |

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED

in Lacs

| SNo. | Particulars | Quarter ended | | | Year ended |
|------|---|---------------|------------|-------------|------------|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | (UnAudited) | (Audited) | (UnAudited) | (Audited) |
| 1 | Segment Revenue | | | | |
| | a) Paper | 10276.18 | 10916.86 | 9452.46 | 38314.00 |
| | b) Yarn & Cotton | 98.25 | 292.46 | 0.00 | 978.79 |
| | c) Agriculture | 3.95 | 0.16 | 0.00 | 20.52 |
| | Total | 10378.38 | 11209.48 | 9452.46 | 39313.31 |
| | Net Sales/Income from operations (Including other operating income) | 10378.38 | 11209.48 | 9452.46 | 39313.31 |
| 2 | Segment Results | | | | |
| | Profit before Interest & Tax | | | | |
| | a) Paper | 771.61 | -1215.02 | 976.04 | 96.07 |
| | b) Yarn & Cotton | 0.50 | -30.15 | 0.00 | -198.19 |
| | c) Co Generation Division | 298.91 | 454.26 | 302.91 | 1729.97 |
| | d) Agriculture | 3.65 | -3.31 | 0.00 | 5.46 |
| | Total | 1074.67 | -794.22 | 1278.95 | 1633.31 |
| | Less: Interest | 631.98 | 522.09 | 436.18 | 1634.78 |
| | Profit before Tax | 442.69 | -1316.31 | 842.77 | -1.47 |
| 3 | Capital Employed | | | | |
| | a) Paper | 23456.99 | 24174.59 | 22798.08 | 24174.59 |
| | b) Yarn & Cotton | 1440.27 | 960.12 | 931.72 | 960.12 |
| | c) Co Generation Division | 3795.56 | 3544.66 | 3643.72 | 3544.66 |
| | d) Agriculture | 103.52 | 89.19 | 0.00 | 89.19 |
| | Total | 28796.34 | 28768.56 | 27373.52 | 28768.56 |

Note

- 1 The Financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th August,2015
- 2 The detail of number of investor complaint for the quarter ended 30.06.15.Pending at the beginning-Nil,Complains Received-Nil Disposed/Replied Nil,Pending at the end-Nil.
- 3 The Figure of the previous Quarter/year have been regrouped.Whereever necessary.

For Satia Industries Ltd



(R.K. Bhandari)

Whole Time Director

Place: Chandigarh
Dated: 13.08.2015