



# DEEPAK GROVER & ASSOCIATES

CHARTERED ACCOUNTANTS

Date \_\_\_\_\_

CA Deepak Grover  
B.Com., F.C.A

## Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2018

To The Board of Directors of Satia Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Satia Industries Ltd for the Quarter ended 30.06.2018 being submitted by the Company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by circular no CIR/CFD/FAC/62/2015 dated July 5, 2016.

This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of interim Financial information performed by the independent auditor of the entity, issued by the Institute of Chartered Accountant of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deepak Grover & Associates.  
Chartered Accountants

  
(Deepak Grover)  
Chartered Accountant  
(Membership No 505923)

13/08/2018

## Satia Industries Limited

### Statement of Unaudited financial results for the Quarter ended June 30, 2018

(INR in Lakhs)

Sl. No	Particulars	3 Months ended	Preceding 3	Corrospounding	Twelve Month
		30.06.2018	Month ended	3 Months ended	ended 31st
		Unaudited	31.03.2018	30.06.2017	March 2018
			Audited	Unaudited	Audited
I	Revenue from operations	18,005.95	19,562.39	14,897.72	64,207.32
II	Other income	575.47	(1,030.75)	1,007.74	3,026.32
III	<b>Total Income (I+II)</b>	<b>18,581.42</b>	<b>18,531.64</b>	<b>15,905.46</b>	<b>67,233.63</b>
IV	Expenses				
	Cost of material consumed	6,466.71	5,373.50	6,097.58	22,387.58
	Excise duty	-	-	796.89	796.89
	Purchases of stock-in-trade	653.06	614.00	970.26	1,603.36
	Changes in inventory of finished goods, stock in trade and work in progress	154.43	(680.80)	(1,060.25)	(832.28)
	Employee benefits expense	1,088.38	1,552.05	910.63	4,359.13
	Finance costs	543.28	593.14	624.65	2,372.59
	Depreciation	1,109.50	1,159.14	1,030.37	4,504.07
	Other expenses	6,165.25	6,976.49	5,189.59	23,709.27
	<b>Total expenses (IV)</b>	<b>16,180.61</b>	<b>15,587.52</b>	<b>14,559.72</b>	<b>58,900.58</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,400.81</b>	<b>2,944.12</b>	<b>1,345.74</b>	<b>8,333.05</b>
VI	Tax expense:				
	Current tax	499.50	365.88	-	639.26
	Deferred tax	26.87	522.91	293.71	826.76
VII	<b>Profit for the period (V-VI)</b>	<b>1,874.44</b>	<b>2,055.33</b>	<b>1,052.03</b>	<b>6,867.03</b>
VIII	Other comprehensive income				
	A (i) Items that will not be reclassified to profit and loss	(28.92)	(90.44)	(8.41)	(115.66)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	10.01	31.30	2.91	40.03
	B (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b> (Comprising profit and Other Comprehensive Income for the period)	<b>1,855.53</b>	<b>1,996.19</b>	<b>1,046.53</b>	<b>6,791.40</b>
X	Paid-up equity share capital (Face value-`10 per equity share)	1,000.00	1,000.00	1,000.00	1,000.00
XI	Earnings per share (of `10 each) (for the period - not annualised)				
	- Basic	18.74	20.55	10.52	68.67
	- Diluted	18.74	20.55	10.52	68.67

#### Notes to Unaudited financial results for the quarter ended June 30, 2018

1. The above results were reviewed by the Audit Committee at the meeting held on 9th August, 2018 and thereafter have been adopted by the Board at its meeting held on 13 August, 2018.

2. A limited review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been completed on the detailed financial results for the quarter ended 30th June 2018 filed with the Stock Exchanges. This report does not have any impact on the 'Results and Notes' for the quarter ended 30th June 2018 which needs to be explained.

For Satia Industries Ltd

*R.K. Bhandari*

(R.K. Bhandari)

Joint Managing Director



Place : New Delhi

Date : 13.08.2018

## Satia Industries Limited

### Segment Wise Revenue, Results, Assets And Liabilities for the quarter ended 30th June 2018

(INR in Lakhs)

S no	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(UnAudited)	(UnAudited)	(Audited)	(Audited)
1	Segment Revenue				
	a) Paper	17,408.28	19,068.97	14,883.91	62,686.81
	b) Yarn & Cotton	731.08	443.31	-	1,382.61
	c) Co Generation Division	3,741.84	4,281.73	1,746.11	11,452.27
	d) Agriculture	11.54	-	13.81	30.05
	e) Solar Division	75.88	50.11	-	107.85
	Total	21,968.62	23,844.12	16,643.83	75,659.59
	Less: Inter Segment Revenue	3,741.84	4,281.73	1,746.11	11,452.27
	Net Revenue from operations	18,226.78	19,562.39	14,897.72	64,207.32
2	Segment Results				
	Profit before Interest & Tax				
	a) Paper	1,155.81	1,123.23	1,278.73	4,016.06
	b) Yarn & Cotton	(1.89)	0.58	-	(30.38)
	c) Co Generation Division	1,686.40	2,150.31	520.94	5,820.02
	d) Agriculture	128.27	276.63	170.72	982.00
	e) Solar Division	(24.50)	(13.49)	-	(82.06)
	Total	2,944.09	3,537.26	1,970.39	10,705.64
	Less: Interest	543.28	593.14	624.65	2,372.59
	Profit before Tax	2,400.81	2,944.12	1,345.74	8,333.05
3	Segment Assets				
	a) Paper	40,965.87	42,922.85	40,376.32	42,922.85
	b) Yarn & Cotton	1,096.64	484.76	1,326.46	484.76
	c) Co Generation Division	8,692.35	8,754.42	7,432.54	8,754.42
	d) Agriculture	3,373.48	3,309.56	2,199.33	3,309.56
	e) Solar Division	3,312.42	2,714.88	-	2,714.88
	Total	57,440.76	58,186.47	51,334.65	58,186.47
4	Segment Liabilities				
	a) Paper	14,295.79	16,964.83	15,464.11	16,964.83
	b) Yarn & Cotton	1,041.02	366.23	551.81	366.23
	c) Co Generation Division	1,077.75	1,118.38	536.83	1,118.38
	d) Agriculture	17.64	6.76	1.25	6.76
	e) Solar Division	620.77	-	-	-
	Total	17,052.97	18,456.20	16,554.00	18,456.20

*Signature*



Note

- 1 A limited review as required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been completed on the detailed financial results for the quarter ended 30th June 2018 filed with the Stock Exchanges. This report does not have any impact on the 'Results and Notes' for the quarter ended 30th June 2018 which needs to be explained.
- 2 The above results were reviewed by the Audit Committee at the meeting held on 9th August, 2018 and thereafter have been adopted by the Board at its meeting held on 13 August, 2018.
- 3 The detail of number of investor complaint for the quarter ended 30th June 2018

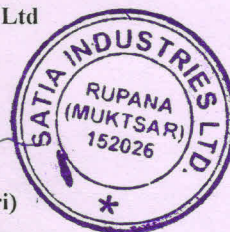
Particulars	Three months ended 30th June, 2018
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed/ replied of during the quarter	0
Remaining unresolved at the end of the	0

For Satia Industries Ltd



(R.K. Bhandari)

Joint Managing Director



Place : New Delhi

Date : 13.08.2018